

CURRICULUM VITAE



PERSONAL DATA

Name : Metin R. Ercan
Address : Badur Boğaziçi Evleri, 1. Blok, Daire: 10, Etiler
İstanbul, Turkey
E-Mail : mercan@boun.edu.tr
Telephone : (212) 359 75 81 (Office)
(212) 358 64 74 (Fax)
Date of Birth : May 29, 1961
Place of Birth : İstanbul, Turkey

EDUCATIONAL BACKGROUND

Ph.D. : 1995, Finance
Boston College, Massachusetts, U.S.A.
MA : 1989, Economics
City University of New York, New York, U.S.A.
MBA : 1987, Finance
Boğaziçi University, İstanbul, Turkey
BS : 1984, Management Engineering
İstanbul Technical University, İstanbul, Turkey
High School : 1980, Science
Saint Joseph French High School, İstanbul, Turkey

ACADEMIC BACKGROUND

Current Administrative Duty

January 2021 – Present
Member of the Faculty Board of Economics and Administrative Sciences

January 2021 – Present
Member of the Faculty Assembly of Economics and Administrative Sciences

Past Administrative Duties

Bogazici University, Faculty of Economics and Administrative Sciences, Dean (January 2021-January 2022)
Bogazici University, University Board, Member (January 2021-January 2022)

Bogazici University, University Senate, Member (January 2021-January 2022)
Bogazici University, Faculty Board of Economics and Administrative Sciences, Chair (January 2021-January 2022)
Bogazici University, Department of Management, Chair (March 2020-December 2022)
Bogazici University, Department of Management, Executive MBA, Founding Member
Bogazici University, Department of Industrial Engineering, Master of Financial Engineering, Founding Member
Bogazici University, Department of Management, MBA and Executive MBA Selection Committee Member
Bogazici University, Department of Management, Ph.D. Selection Committee Member
Bogazici University, Department of Management, Ph.D. Qualification Committee Member

Academic Employment

September 2011 - Present
Professor of Finance and Accounting, Department of Management
Bogazici University, İstanbul, Turkey

August 2002 - September 2011
Associate Professor, Department of Management,
Bogazici University, İstanbul, Turkey

July 1997 - August 2002
Assistant Professor, Department of Management,
Bogazici University, İstanbul, Turkey

September 1993 - May 1995
Teaching Fellow, Department of Finance, Boston College and Suffolk University,
Massachusetts, U.S.A.

1988 - 1989
Research Assistant, Department of Economics, City University of New York,
New York, U.S.A.

1985 - 1987
Research Assistant, Department of Economics, Boğaziçi University, İstanbul,
Turkey

Departmental Duties

Boğaziçi University, Department of Management, MBA and Executive MBA Selection Committee Member
Boğaziçi University, Department of Management, Ph.D. Selection Committee Member
Boğaziçi University, Department of Management, Ph.D. Qualification Committee Member

Courses Taught

Money and Banking (Central Bank)

Business Finance

Corporate Finance

Basic Finance

Investments

Derivative Securities and Markets

Valuation

Special Topics in Finance

Besides, Investments, Finance, Derivatives, Turkish Economy and Money and Central Bank

Courses in State and Private Institutions

Schools in which Courses Taught

Boğaziçi University, Department of Management, İstanbul, Turkey

Boğaziçi University, Department of Management, MBA, İstanbul, Turkey

Boğaziçi University, Department of Management, Executive MBA, İstanbul, Turkey

Boğaziçi University, Department of Industrial Engineering, Master of Financial Engineering, İstanbul, Turkey

Boğaziçi University, Department of Industrial Engineering, Master of Engineering and Technology Management, İstanbul, Turkey

Boston College, Carroll Graduate School of Management, Massachusetts, U.S.A.

Suffolk University, Business School, Massachusetts, U.S.A.

Işık University, Management Program and Executive M.B.A. Program, İstanbul, Turkey

İstanbul Technical University, Faculty of Management, Executive M.B.A. Program, İstanbul, Turkey

Koç University, Department of Management, İstanbul, Turkey

Marmara University, School of Banking And Insurance, Department of Capital Markets, İstanbul, Turkey

Panthéon-Sorbonne University, Sorbonne Business School, Executive International MBA İstanbul, Turkey

OTHER PROFESSIONAL EXPERIENCE

March 2010 – January 2013

Chief Advisor

Capital Markets Board

Ankara, Turkey

2010-2012

Board Member

Bogazici University Teknopark

Istanbul, Turkey

2008-2009

Board Member

Assistt (CRM Company of Turk Telekom Group)

Istanbul, Turkey

2008-2009

Sebit (Educational software company of Turk Telekom Group)

Istanbul, Turkey

2007-2009

Argela (Integrator company of Turk Telekom Group)

Board Member

Istanbul, Turkey

2007-2009

Innova (Integrator company of Turk Telekom Group)

Board Member

Istanbul, Turkey

April 2006 - February 2009

Executive Board Member

TTNet (Broadband ISP company of Turk Telekom Group)

Istanbul, Turkey

November 2005 - November 2008

Executive Board Member and Member of Executive Committee

Türk Telekom

Ankara, Turkey

November 2005 -February 2009

Board Member

Avea

Istanbul, Turkey

November 1995 - April 1996

Acting President, Prime Ministry of Turkey, Privatization Administration, Ankara, Turkey

June 1995 - November 1995

Vice-President, Prime Ministry of Turkey, Privatization Administration, Ankara, Turkey

June 1995 - May 1996

Board Member, Emlak Bankası, İstanbul, Turkey

1991 - 1992

Advisor to the Minister of State in charge of the Turkish Economy, Ankara, Turkey

1991 - 1992

Advisor to the General Manager of EXIMBANK, Ankara, Turkey

1989 -1990

Practical Trainee, New York State, Department of Economic Development and ADVEST Brokerage INC., New York, U.S.A.

OTHER EXPERIENCE

October 2016 – Present

Board Member and Financial Comptroller
Fiziksel Engelliler Vakfı (FEV)
Istanbul, Turkey

2012 – Present

Member of Editorial Board
Journal of Business, Economics & Finance
Istanbul, Turkey

2011 – Present

Board Member
Bogazici University Center for Innovation and Competition-based Development Studies
Istanbul, Turkey

February 2008 - April 2009

Board Member
TURKTRADE (Turkish Society of Foreign Trade)
İstanbul, Turkey

June 2003 – April 2009

Board Member
Foundation for Economic Research
İstanbul, Turkey

March 2003 – September 2003

Preliminary Study for Earthquake Master Plan (Preparation of Financial Resources Models),
İstanbul Metropolitan Municipality,
İstanbul, Turkey

August 2001 – March 2016

Columnist (724 Articles), Daily Turkish Newspaper *Radikal*, İstanbul, Turkey

January 2000 – January 2001

Columnist (103 Articles), Daily Turkish Newspaper *Yeni Binyıl*, İstanbul, Turkey

PUBLICATION AND RESEARCH ACTIVITY

Book

Ercan, M. (2015). Türkiye Küresel Büyüme Modeli: Küresel Ekonomik Statükoya Teslim Olmamak İçin Finans Kaynağı Önerileri. İstanbul: Boğaziçi Üniversitesi Yayınları (ISBN 978-975-518-374-9).

Ercan, M. (2006). *Kayıt Dışı Ekonomi ve Hızlı Tüketim Malları Sektörü*. Ankara: Comart. © ECR Tüketiciye Etkin Yaklaşım Derneği.

Refereed Papers

Akyildirim, E., Corbet, S., Coskun, A., & Ercan, M. (2025). Connectedness of cryptocurrency-related stocks and the cryptocurrency market: Evidence from the United States. *The North American Journal of Economics and Finance*, 76, 102344. (SSCI)

Peksevim, S., & Ercan, M. (2024). Do pension funds provide financial stability? Evidence from European Union countries. *Journal of Financial Services Research*, 66(3), 297-328. (SSCI)

Peksevim, S., Ercan, M. & Akgiray, V. (2023) Pension Funds and Stock Market Liquidity: Evidence from Emerging Market Countries, *Journal of Investment Consulting* Vol. 22, No. 1, 31-49

Ercan, M. (2011). Foreign Direct Investment and the Unregistered Economy in Turkey. *Turkish Studies*, (Accepted for Publication in the September 2011 issue, Vol. 12, No. 3) (SSCI) (also published online on SSRN, Abstract Views 106 times, Downloads 30 times as of September 7th, 2011).

Ercan, M. & Çevikel, S. (2011). Survey on IPO Underpricing in the İstanbul Stock Exchange. *İktisat İşletme ve Finans*, 26(305), 85-117. (SSCI at time of publication)

Karataş, C. & Ercan, M. (2008). The Privatisation Experience in Turkey and Argentina: A Comparative Study, 1986-2007. *Metu Studies in Development*, 35(2), 345-384.

Ertuna, B., Ercan, M. & Akgiray, V. (2003) The Effect of the Issuer-Underwriter Relationship on IPOs: The Case of an Emerging Market. *The Journal of Entrepreneurial Finance and Business Ventures*, 8(3), 43-55.

Ercan, M. & Öniş, Z. (2001). Turkish Privatization: Institutions and Dilemmas. *Turkish Studies*, 2(1), 109-134. (SSCI)

Ercan, M. (2000). Market Response to Stock Splits: Evidence from the İstanbul Stock Exchange. *Boğaziçi Journal 'Review of Social, Economic and Administrative Studies'*, 14(2), 25-33.

Ercan, M & Gökçe, D. (2000). “Hedge Fonları” Nedir, Ne Değildir?. *İktisat, İşletme ve Finans Dergisi*, 15(173), 29-37.

Ercan, M & Şenocak, L. (2000). Bankacı Gözüyle Banka Özelleştirmesi: Bir Anket Çalışması. *Bankacılar Dergisi*, 34, 17-31. (Cited 1 time in internet search as of September 7th, 2011)

Ercan, M., & Gökçe, D. (1999). Sosyal Güvenlik Sistemlerinde Reform Arayışı: Şili Tipi Özel Emeklilik Sigortası Alternatifi. *Bankacılar Dergisi*, 30, 13-32. (Cited 3 times in internet search as of September 7th, 2011)

Ercan, M. & Gökçe, D. (1998). Defined Contribution Model: Definition, Theory and an Application for Turkey. *ISE Review* 2(7-8), 33-49. (Cited 2 times in internet search as of September 7th, 2011)

Ercan, M. & Gökçe, D. (1998). Sosyal Güvenlik Sistemlerinde Belirlenmiş Katkı Modeli: Tanım, Teori ve Bir Türkiye Uygulaması. *İMKB Dergisi*, 2(7-8), 35-52. (Cited 4 times in internet search as of September 7th, 2011)

Aşıkoğlu, Y. & Ercan, M. (1992) Inflation Flow-Through and Stock Prices. *Journal of Portfolio Management*, 18(3), 63-68. (SSCI)
(Republished in 1995, Y. Aşıkoğlu, *Finance, Exchange Rates & Financial Liberalization* (pp. 197-209). Ankara: Capital Markets Board of Turkey). (Cited 4 times in ISI, 16 times in Google Scholar as of September 7th, 2011).

Papers in Popular Magazines, Non-refereed Journals and Other Studies

Ercan, M. (2009, December). Ekonomik ve Mali Sistem. *Dış Ticarete Durum*, 68, 67-72.

Ercan, M. (2009, June). Kriz Döneminde Reel Sektör Şirketlerinin Performansı. *Dış Ticarete Durum*, 67, 20-28.

Ercan, M. (2008, January). Dünya ve Türkiye’de Ar-Ge. *Dış Ticarete Durum*, 64, 60-72.

Ercan, M. (2007, September). Telekomünikasyon Sektöründe Değişim. *Dış Ticarete Durum*, 63, 50-54.

Ercan, M. (2006, November). Dolar ve Cari Açık Üzerine Sohbet. *İstanbul Sanayi Odası Dergisi*, 488, 48-54.

Ercan, M. & Gökçe, D. (2005, July-August-September). Çin, Türkiye ve Dünya!. *Karizma Dergisi*, 6(23), 39-50.

Ercan, M. (2004, November). Dolar Nereye Gidiyor?. *Dış Ticarete Durum*, 56, 74-78.

Gökçe, D. & Ercan, M. (2004, April) Çin’i İyi Tanımak Gerekli. *Stratejik Analiz*, 48.

Ercan, M. (2000, September-October). Privatization Program in Turkey, Past, Present and Future. *Turkey Investor*, 14, 102-108.

Ercan, M. (1999, December). Özel Emeklilik Sigortası Uygulaması ve Türkiye [Private Pension Application and Turkey]. *Akbank Emeklisinin Sesi*, 2(7), 2.

Aşıkoğlu, Y. & Ercan, M. (1995). Predicting Corporate Bankruptcy in the Turkish Economy During the Post-Liberalization Period. In Y. Aşıkoğlu, *Finance, Exchange Rates & Financial Liberalization* (pp. 163-178). Ankara: Capital Markets Board of Turkey.

Ph.D. Thesis

Ercan, M. (1995). *FDIC Auctions for Failed Banks: An Empirical Investigation of the Pricing Behavior by Bidding Companies*. Unpublished Ph. D. Thesis, Boston College, Massachusetts, U.S.A.

Conference Presentations, Participations and Proceedings

Chairman at *Enerji Yatırımları ve Özelleştirmelerinde Yurtdışı Kaynaklı Proje Finansman İmkanları [Project Finance Opportunities from Abroad for Energy Investments and Privatizations]* session of *Enerji Arz Güvenliği ve Özelleştirmeler Arenası [Energy Supply Security and Privatizations Arena]*, Ankara, Turkey, May 24, 2011.

Chairman at *Girişimcilik [Entrepreneurship]* session of *İstihdam, Kalkınma ve Girişimcilik Arenası [Employment, Development and Entrepreneurship Arena]* organized by STEAM (Strategic Technical Economic Research Center), Mardin, Turkey, November 27, 2010.

Chairman at *Halka Arzlarda Fiyatlama Olgusu/Değerleme [Pricing Phenomenon and Valuation in IPOs]* session of *Halka Arz Seferberliği İstanbul Zirvesi [Mobilization for IPOs İstanbul Summit]*, İstanbul, Turkey, May 6-7, 2010.

Keynote speaker at the General Assembly of Türkiye Bilişim Vakfı [Information Technology Foundation of Turkey], İstanbul, Turkey, March 2007.

Panelist at *Opportunities for Turkish Economy: Foreign Investment and Privatization* session in *Active Academy Third International Finance Summit*, İstanbul, December 01-02, 2005.

Panelist at *Transition to Registered Economy Symposium* organized jointly by Okan University and Ministry of Finance Revenue Administration of Turkey, November 2, 2006.

Panelist at *Türkiye'de Geçmişten Geleceğe Özelleştirme Paneli [Panel for Privatization in Turkey from the Past to the Future] 2004-26* (pp. 28-32, 41-56) İstanbul: İstanbul Chamber of Commerce, 2004.

Keynote speaker at *Vadeli İşlemler Semineri* [Seminar on Futures Contracts] organized by Foundation for Economic Studies and İş Investment Securities, 2004.

Panelist at *Kayıt Dışı: Daha Nereye Kadar?* [Unregistered Economy: Up to Where?] session of *Perakende Günleri 2004* [Retail Days 2004] organized by Soysal Publications, İstanbul, Turkey, October 13-14, 2004.

Chairman at *Özelleştirme Uygulamalarında Sermaye Piyasalarının Önemi* [Importance of Capital Markets in Privatization Applications] session of *II. Capital Markets Arena* organized by STEAM (Strategic Technical Economic Research Center), İstanbul, Turkey, September 14-15, 2004.

Panelist at *Enerji Sektöründe Liberasyon ve Regülasyon* [Liberalization and Regulation in the Energy Industry] session of *Enerji Sektörü Karar Vericileri Çalıştayı* [Energy Decision Makers' Workshop] organized by Euro-Med Energy Policy Training Network and Bosphorus University Foundation, İstanbul, Turkey, September 23-27, 2002.

Efficiency of Institutions and the Privatization Process: The Turkish Privatization Administration in Critical Perspective. Paper presented at a conference organized by the United Nations, Economic and Social Commission for Western Asia, Beirut, Lebanon, December, 1997. (Cited 1 time in internet search as of September 7th, 2011). Ercan, M.

Panelist at *Gayrimenkul Finansmanında Yeni Arayışlar* [New Pursuit in Real Estate Finance] Conference organized by Emlak Bank, İstanbul, Turkey, June 1997.

Panelist at *Privatization Prospects in Turkey*. presented at the World Council of Turkish Businessmen, İstanbul, Turkey, February 1996.

Panelist at the *Economist Conferences, the 13th Roundtable with the Government of Turkey*, Ankara, Turkey, November 1995.

Keynote speaker at a conference on Foreign Investment and Privatization in Turkey organized jointly by the Corporation of London Policy and Resources Committee and the British Embassy of the Republic of Turkey, London, England, September 1995.

Keynote speaker at *CEO Institutes, Turkey Roundtable, Euromoney Conferences*, New York, U.S.A., November 1995.

Panelist at a conference organized by the Prime Ministry of Turkey, Privatization Administration, Brussels, Belgium, November 1995.

Keynote speaker at a conference organized by the Anglo-Turkish Business Council and the American-Turkish Council in collaboration with Foreign Economic Relations Board of Turkey (DEİK), London, England, September 1995.

Panelist at a seminar on Developments in the Turkish Economy During the Post-Liberalization Era, the 16th Eastern Economic Association Annual Convention, Cincinnati, Ohio, U.S.A., March 30-April 1, 1990.

Other Publications

Ercan, M. (2004). Remarks in *Türkiye'nin Özelleştirme Yolculuğu [Privatization Journey of Turkey]* Geniş Açı [Wide Angle] Supplement, Capital Dergisi.